



GOVERNMENT OF THE REPUBLIC OF VANUATU
GOUVERNEMENT DE LA REPUBLIQUE DE VANUATU

VANUATU FOREIGN INVESTMENT PROMOTION AGENCY



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APPLICATION FOR A NEW FOREIGN INVESTMENT APPROVAL CERTIFICATE

Vanuatu Foreign Investment Promotion Act No. 25 of 2019
(Section 38)

This application form must be accompanied by the relevant fee.
The fee must be paid **by cash or cheque** to the Vanuatu Foreign Investment Promotion Agency.

The fee is **not refundable**.

Application Fee
VT 120,000

Please submit the **typed** completed application form to the:

VANUATU FOREIGN INVESTMENT PROMOTION AGENCY
PMB 9011
PORT VILA
VANUATU



Incomplete Applications Will Be Returned

An online version of this and all other VFIPA forms can be accessed through
<http://www.investvanuatu.org>
This application form comprises **15** pages.

1.

SECTION 1	GENERAL INFORMATION AND CHECKLIST
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1. **Proposed Business Name** _____
2. **Name of Key Contact** (for all correspondences) _____
3. **Mailing address** _____
4. **Telephone** _____ **5. Email** _____
6. **Brief description of the proposed investment:**

OFFICE USE ONLY:

CRITERIA FOR APPROVAL OF FDI PROPOSALS

	YES	NO
1. Is sector of investment of National Interest/Priority?	<input type="checkbox"/>	<input type="checkbox"/>
2. Will this investment create foreign capital inflow?	<input type="checkbox"/>	<input type="checkbox"/>
3. Demonstrated proof of source of funds	<input type="checkbox"/>	<input type="checkbox"/>
4. Demonstrated need for FDI	<input type="checkbox"/>	<input type="checkbox"/>
5. Clear long term plan on employment creation for Ni Vanuatu	<input type="checkbox"/>	<input type="checkbox"/>

Receipt Details

Date application accepted _____

Fee paid _____

Target processing date _____

Receiving officer _____

Proposed Investment Sectors

Code	Specific Activity	Location

Decision Criteria

- All information requirements satisfactorily met?
- Proposed investment does not include a "prohibited" activity?
- Proposed investment does not contravene "reserved" list requirements?
- Proposed foreign investor(s) is deemed to be a fit and proper person?

	Yes
	<input type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>

Recommendation Approved Rejected

Reason: _____

Assessment Officer

SECTION 2	FOREIGN INVESTOR INFORMATION
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8. Foreign Investor Details

a) Detail(s) for individuals who are owners/shareholders in the proposed investment:*

Investor 1

Surname _____
 First Name _____ Business Percentage _____ %
 Telephone _____ Facsimile _____
 Email Address _____
 Primary Nationality _____ Secondary Nationality _____

Investor 2

Surname _____
 First Name _____ Business Percentage _____ %
 Telephone _____ Facsimile _____
 Email Address _____
 Primary Nationality _____ Secondary Nationality _____

Investor 3

Surname _____
 First Name _____ Business Percentage _____ %
 Telephone _____ Facsimile _____
 Email address _____
 Primary Nationality _____ Secondary Nationality _____

* Please include a photocopy of the passport ID page for each investor. Investors with dual citizenship must provide photocopies of each of their passports.

b) Is another company/or companies a shareholder in the investment? Yes No

Are any of the individuals or companies identified in section 8 involved in

If yes, please attach full particulars, including: names, registered addresses, details of shareholders and directors, and the total percentages of shareholding by non-residents of Vanuatu.

9. Associated Businesses

Are any of the individuals or companies identified in Section 8, own, or have controlling interests in other business enterprise(s) in Vanuatu or overseas? Yes No

If yes, please provide the following details:

Name of business(es) _____

 Names of shareholders _____

10. Form of Intended Business Entity

Please select the type of business entity you intend to operate under

- Sole proprietorship
 Partnership
 Local private company limited by shares
 Local private company limited by guarantee
 Other (Please specify) _____

SECTION 3	BUSINESS ACTIVITIES AND LOCATION
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11. Intended investment categories, business activities and location

Using the list provided in Appendix A, please identify all the business activities you intend to operate in, the proposed location of each activity and their associated investment category. Please also indicate your primary investment activity.

Code	Investment Category	Business Activity	Primary Activity (s) in order of priority	Location*

* Select from one of the following options: Port Vila, Luganville, Shefa Province, Malampa Province, Sanma Province, Tafea Province, Penama Province and Torba Province.

12. Reserved business activities

Certain business activities have been defined as “reserved” under the Foreign Investment Promotion Act. These activities are identified in Appendix B. Some are reserved solely for Ni-Vanuatu citizens. As a foreign investor, you are not permitted to involve yourself in any of these activities. Others, however, are open to foreign investment assuming you meet certain conditions.

If you identified a business activity above in section 11 which requires you to meet a minimum investment threshold as identified in Appendix B please identify the business activity, code, location as well as the “planned level of operation” you intend to achieve. Please note that your business plan must clearly demonstrate when and how you intend to achieve your target levels of operation.

Code	Business Activity	Location	Planned Level of Operation

* Refers to the threshold level of the reserved business activities

SECTION 4	IMPLEMENTATION ISSUES
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13. Management

Will the business be managed by someone other than the owner or investor? Yes No

If yes, please complete the following:

Manager's Name _____

Telephone _____

Email _____

14. Access to Land

a) In order to successfully implement the investment, will you require access to land? Yes No

b) If yes [to (a)], have you already identified suitable land for your investment? Yes No

c) If yes [to (b)], please describe where the land is located:

Island _____

Town/settlement/area _____

d) If yes [to (b)], have you completed lease arrangements for the land? Yes No

e) If yes [to (d)], please identify the following:

Lease number _____

Type of lease _____

15. Potential environmental impacts*

a) Do you intend to develop land in a coastal area or impact the foreshore? Yes No

b) Do you expect to disrupt or impact any ground or surface water systems? Yes No

c) Do you expect to produce large quantities of solid waste or waste water? Yes No

d) Do you intend to sell or use hazardous materials[^], including pesticides? Yes No

e) Do you intend to introduce any new species or technologies into the country? Yes No

f) Do you expect your activities will adversely affect any communities? Yes No

If you answered yes to any of the above questions, please provide details:

* Every foreign investor whose application is approved, must consult the Department of Environmental Protection and Conservation (DEPC) at the Ministry of Climate Change to determine if the proposed investment is likely to cause significant environmental, social and/or cultural impacts.

[^] Hazardous materials are defined here as any substance or chemical which is a "health hazard" or "physical hazard," including: chemicals which are carcinogens, toxic agents, corrosives; agents which damage the lungs, skin, eyes, or mucous membranes; chemicals which are combustible, explosives, flammable; and chemicals which in the course of normal handling, use, or storage may produce or release dusts, gases, fumes, vapours, mists or smoke which may have any of the previously mentioned characteristics.

SECTION 5**SUMMARY INFORMATION****16. Investors**

Name	Nationality	Shareholding%

17. Residency Permits Required*

- a) Investor (or designated manager) Full Name(s)

- b) Accompanying family member Full Name(s)

* You must provide a police clearance from your country of origin for each individual for whom a residence permit is being requested.

18. Value of Proposed Investment (in millions of Vatu)*

	Local Purchases	Overseas Purchases	Total Outlay
Land and Buildings	_____	_____	_____
Plant and Equipment	_____	_____	_____
Vehicles and Furniture	_____	_____	_____
Engineering and Installation Costs	_____	_____	_____
Other	_____	_____	_____
Working Capital	_____	_____	_____
Total	=====	=====	=====

* A complete cash flow/profitability projection for three years must be attached to this application.

Breakdown your total proposed value according to the following sources.

Source	Split (%)	Notes
1. Loan		
2. Equity		

19. Projected Employment (numbers)*

	Total by end of Year 1		Total by end of Year 2		Total by end of Year 3	
	Local	Foreign	Local	Foreign	Local	Foreign
Management						
Skilled						
Non-skilled						
Total						

* Do not include investors.

SUPPORTING DOCUMENTS

20. Checklist	Enclosed
▪ Fully completed application form and statutory declaration	<input type="checkbox"/>
▪ Photo-copy of business name reservation	<input type="checkbox"/>
▪ Business Plan (VFIPA template)	<input type="checkbox"/>
▪ Photo-copy of bank statements for each investor	<input type="checkbox"/>
▪ Photo-copy(s) of passport ID pages for each investor	<input type="checkbox"/>
▪ Photo-copy of original Police Clearance Certificate(s) for each investor intending to reside in Vanuatu	<input type="checkbox"/>
▪ Photo-copy of purchase and sale agreement for investments involving acquisition or taking over of another business	<input type="checkbox"/>
▪ Photo-copy of land documents for investments requiring access to land	<input type="checkbox"/>
▪ Photo-copy of preliminary environment impact assessment (EIA) report for investment projects that have impact to environment	<input type="checkbox"/>
▪ Photo-copy of partnership documents for investment projects comprising partnership with the Government	<input type="checkbox"/>

OFFICE USE	
<input type="checkbox"/>	
<input type="checkbox"/>	
<input type="checkbox"/>	
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<input type="checkbox"/>	

SECTION 6	STATUTORY DECLARATION*
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*** Note: Each non-citizen investor is required to sign a statutory declaration**

I/We the undersigned, solemnly and sincerely DECLARE that:

to the best of my/our knowledge and belief the information contained in this application form related to the proposed investment of

_____ (proposed business name)

is correct and complete. I/We also authorise VIPA to carry out due diligence on me/us including credit checks from my/our bank and police records from my/our country of origin.

I/We understand that the provision of false information is an offence and where a body corporate is guilty of an offence and that offence is proven to have been committed with the connivance of, or attributable to the neglect on the part of a director, manager, secretary, or any other officer of any person purporting to act in any such capacity, that person as well as the body corporate will be liable for prosecution.

I/We have not been convicted of a serious, nor of tax evasion, nor been declared bankrupt, nor has any applicant or its officers been in liquidation, except as follows:

Date _____ Court _____
 Offence _____
 Penalty _____

Date _____ Court _____
 Offence _____
 Penalty _____

Date _____ Court _____
 Offence _____
 Penalty _____

*Please append any further convictions to this document and sign the original form and copies of any appendixes

Name of Investor _____
 Company/Business Name _____
 Signed _____ This _____ Day of _____ 20 _____

Subscribed and Declared at _____ On the _____
 Before Me _____
 Signature of Justice of the Peace/Commissioner For Oaths/Notary Public

APPENDIX A – BUSINESS CATEGORIES & BUSINESS ACTIVITIES¹

Category	Description	Business License Activities
A	Mining, Quarrying and Logging	<ul style="list-style-type: none"> ▪ Mining for minerals ▪ Quarrying and other mining ▪ Logging
B	Manufacturing Industries and Trade	<ul style="list-style-type: none"> ▪ Abattoir and meat packing ▪ Canneries ▪ Oil mill ▪ Bakeries and confectioneries ▪ Manufacture of food products not elsewhere classified ▪ Manufacture of prepaid animal feeds ▪ Distilleries ▪ Breweries ▪ Manufacture of carbonated non-alcoholic beverages ▪ Manufacture of cordials and non- carbonated or non-alcoholic beverages ▪ Manufacture of tobacco ▪ Sawmills, planing and other wood mills ▪ Artifacts and decorative small furnishing ▪ Manufacture of paper, paper products, printer and publisher ▪ Manufacture of chemicals, chemical products ▪ Manufacture of rubber and plastic products ▪ Manufacture of soap and cleaning preparations ▪ Shipbuilders and repairers ▪ Manufacturers of wearing apparels (dressmakers and tailors working alone or employing not more than two apprentices are licensed under category G) ▪ Jewelers ▪ Home manufacturer and purveyors of pies, meat balls, nems and similar prepared foods ▪ Home manufacturer of beverages of all kinds excluding ▪ Air conditioning and refrigeration ▪ Manufacture of cement, lime and plaster ▪ Manufacture of structural and fabricated metal products ▪ Other manufacturers not elsewhere classified
C	Construction Industries and trade	<ul style="list-style-type: none"> ▪ General and specific trade contractors ▪ Artisans working alone (or with up to two apprentices – bricklayers, painters, decorators, jobbing builders, masons, plumbers, welders, fitters, turners) ▪ Computer network installation ▪ Motor vehicle repair shops ▪ Salvaging & Demolishing Services ▪ Other construction industries and trade not elsewhere classified

D1	Import and re-export	<ul style="list-style-type: none"> ▪ Businesses that import and re-export goods without transforming them
D2	Retailers and wholesalers	<ul style="list-style-type: none"> ▪ Retailers ▪ Wholesalers ▪ Butchers ▪ Pharmacists and druggists ▪ Other wholesale and retail merchandising not elsewhere classified
D2(a)	Specialty Shops	<ul style="list-style-type: none"> ▪ Duty Free Shop ▪ Boutique Shop
D3	Hotels, Motels, Restaurants, Cafes, Bars & Other Accommodation Services	
D3(a)	Hotels & Resorts Accommodations	<ul style="list-style-type: none"> ▪ Hotel ▪ Resort
D3(b)	Motels & Self Contained	<ul style="list-style-type: none"> ▪ Motel ▪ Self-Contained Units ▪
D3(c)	Unique	<ul style="list-style-type: none"> ▪ Modern Bungalows ▪ Tent Lodge ▪ Clamping ▪ Theme
D3(d)	Holiday Homes	<ul style="list-style-type: none"> ▪ House ▪ Vacation Rental ▪ Short Term Stay Holiday ▪ Cottage ▪ Holiday Lodge ▪ Villa
D3(e)	Guest Houses	<ul style="list-style-type: none"> ▪ Hostel ▪ Backpackers ▪ Bed & Breakfast
D3(f)	Island Bungalows	<ul style="list-style-type: none"> ▪ Island Bungalows
D3(g)	Home Stays	<ul style="list-style-type: none"> ▪ Home Stay
D3(h)	Camp Sites	<ul style="list-style-type: none"> ▪ Camp Site
D3(i)	Restaurants	<ul style="list-style-type: none"> ▪ Restaurant
D3(j)	Cafes	<ul style="list-style-type: none"> ▪ Cafe
D3(k)	Bars	<ul style="list-style-type: none"> ▪ Bar
D4	Take-Away Food Outlets and Catering Services.	
D4(a)	Take-Away	<ul style="list-style-type: none"> ▪ Take-Away
(D4(b)	Catering Services	<ul style="list-style-type: none"> ▪ Catering Services
D5 Reserve Investments	Open Air Vendors, Mobile shops and door-to-door sales	<ul style="list-style-type: none"> ▪ Open Air Vendors ▪ Mobile Shops ▪ Door-to-door sales
E	Transportation, Storage Facilities and Tourism Services	
E1(a)	Air Transport	<ul style="list-style-type: none"> ▪ Air transport operators and carriers ▪ Airport Agents ▪ Helicopter Charters ▪ Aircraft Charters/Leased ▪ Other Support services to air transport
E1(b)	Sea Transport	<ul style="list-style-type: none"> ▪ Ship and boat owners and operators ▪ Shipping Agent ▪ Seaport agents ▪ Fishing Boat charters ▪ Other Support Services to Sea Transport
E1(c)	Land Transport	<ul style="list-style-type: none"> ▪ Bus Transport Operators ▪ Taxi Transport Operators ▪ Public Transport Operators ▪ Other Road Transport Operator ▪ Other Support Services to Land Transport
E2	Storage Facilities	<ul style="list-style-type: none"> ▪ Storage and warehousing services ▪ Stevedoring and wharf facilities and services

	(Transport Support Services)	<ul style="list-style-type: none"> ▪ Customs agents ▪ Courier Services ▪ Freight Forwarding Services ▪ Container Freight Services ▪ Other transport support services
E3	Tourism Transportation, Products and Services	
E3(1)	Air Tourism Transports	<ul style="list-style-type: none"> ▪ Plane Operator ▪ Helicopter Operator
E3(2)	Sea Tourism Transports	
E3(2a)	Water Transports	<ul style="list-style-type: none"> ▪ Watercraft ▪ Marine & Motorized Water Operator ▪ Other Water Transport
E3(2b)	Yacht or Boat Charters	<ul style="list-style-type: none"> ▪ Yacht Charter ▪ Boat Charter
E3(3)	Land Tourism Transports	
E3(3a)	Tourism Land Transportation	<ul style="list-style-type: none"> ▪ Service Bus ▪ Taxi
E3(3b)	Tours & Transfers	<ul style="list-style-type: none"> ▪ Tour Operator ▪ Transfer Operator
E3(4)	Tourism Tours & Activities	
E3(4a)	Educational & Interest Tours	<ul style="list-style-type: none"> ▪ Education & Interest Tour
E3(4b)	Travel Agency	<ul style="list-style-type: none"> ▪ Outbound Operator
E3(4c)	Inbound Operator	<ul style="list-style-type: none"> ▪ Tour Agent
E3(4d)	Tour Guide	<ul style="list-style-type: none"> ▪ Tour Guide
E3(4e)	Handy Craft & Arts Shop	<ul style="list-style-type: none"> ▪ Handy Craft Shop ▪ Arts Shop
E3(5)	Tour Products (Sea/Water Based Activities)	
E3(5a)	Marine & Water Adventure	<ul style="list-style-type: none"> ▪ Parasailing ▪ Underwater Walks ▪ Fly Boards ▪ Glass Bottom Boat ▪ Snorkeling ▪ Kayaking
E3(5b)	Scuba Diving	<ul style="list-style-type: none"> ▪ Scuba Diving Operator
E3(5c)	Traditional Canoe	<ul style="list-style-type: none"> ▪ Traditional Canoe Operator
E3(5d)	Game Fishing Tour	<ul style="list-style-type: none"> ▪ Game Fishing Operator
E3(6)	Tour Products (Land Based Activities)	
E3(6a)	Land Adventures	<ul style="list-style-type: none"> ▪ Zip Line ▪ Zorbing ▪ Blok Art ▪ Quad Bike ▪ Bicycle Tours ▪ Abseiling ▪ Horse Riding ▪ Water fall ▪ Suspended Bridge Tours ▪ Cave Tours ▪ Volcano Tours ▪ Hiking (Bush Trekking)
E3(6b)	Traditional & Cultural Activity	<ul style="list-style-type: none"> ▪ Custom Village ▪ Land Diving ▪ Fire Walking ▪ Custom Dance ▪ Cultural Feast ▪ Traditional Farm Tour
E3(6c)	National Park	<ul style="list-style-type: none"> ▪ National Park Operator

E3(6d)	Conservation Area	<ul style="list-style-type: none"> ▪ Conservation Area Operator
E3(e)	Other Services	<ul style="list-style-type: none"> ▪ Museum Operator ▪ Other Tourism Support Services
E4	Rental & Hire Services	<ul style="list-style-type: none"> ▪ Vehicle Rental and Hire Services ▪ Plant and Machinery Rental and Hire Services ▪ Equipment Rental and Hire Services ▪ Boat Rental and Hire Services ▪ Other Rental and Hire Services
E4(a)	Rentals	<ul style="list-style-type: none"> ▪ Cars Hire Services ▪ Bicycles Hire Services ▪ Scooters Hire Services ▪ Buses Hire Services ▪ Trucks Hire Services ▪ Quads Hire Services ▪ Tuktuk Hire Services
F1	Commercial bank	<ul style="list-style-type: none"> ▪ Commercial bank
F2	Other Financial Institutions	<ul style="list-style-type: none"> ▪ Trust Companies ▪ Financial Institutions ▪ Finance and Investment Companies
F3(a)		<ul style="list-style-type: none"> ▪ Domiciled Vanuatu Licensed Insurance Company
F3(b)		<ul style="list-style-type: none"> ▪ Non domiciled Vanuatu licensed insurance company
F3(c)		<ul style="list-style-type: none"> ▪ Insurance agents
F3(d)		<ul style="list-style-type: none"> ▪ Insurance brokers
F4	Other professional and business services	<ul style="list-style-type: none"> ▪ Real estate agent ▪ Property managers ▪ Land and property developers ▪ Legal practitioners ▪ Accounting practitioners ▪ Engineering practitioners and services ▪ Architectural practitioners and services ▪ Surveyors and draftsmen ▪ Core drilling, assaying geological and prospecting support services ▪ Business and financial services and consultants ▪ Book keeping services ▪ Management services and consultants ▪ Advertising and marketing services and consultants ▪ Photocopying and duplicating services ▪ Typing and secretarial services ▪ Language translation and interpreting services ▪ Business security and protective services ▪ Debt collection and credit rating services ▪ Credit Schemes ▪ Other business and administrative services and agencies
G1	Human and animal health services	<ul style="list-style-type: none"> ▪ Medical practitioners ▪ Dental practitioners ▪ Optometrists ▪ Chiropractors ▪ Osteopaths ▪ Nursing services ▪ Masseurs and physiotherapists ▪ Midwives ▪ Veterinary services
G2	Personal, social and recreational and repair services	
G2(a)	Recreational Services	<ul style="list-style-type: none"> ▪ Night Club & dance hall operator ▪ Show & entertainment operator ▪ Events Coordinator ▪ Cinema and theater operator

		<ul style="list-style-type: none"> ▪ Video operator ▪ Compact disc or digital video disk operator ▪ Owners or operators of electric and similar games ▪ Recreational and pleasure grounds and facilities ▪ Recreational sporting and social services
G2(b)	Barber and Beauty Services	<ul style="list-style-type: none"> ▪ Beauty salons and centers ▪ Spa operator ▪ Barbers and hairdressing services ▪ Make-up Artist operator
G2(c)	Educational Services	<ul style="list-style-type: none"> ▪ Riding School ▪ Diving School ▪ Day Care Center ▪ Kinder Garden School ▪ Account teachers and language tuition ▪ Schools and institutions conducted for profit ▪ Subscription libraries ▪ Museum operator ▪
G2(d)	Repairs & Other Services	<ul style="list-style-type: none"> ▪ Typists working alone ▪ Photographers ▪ Photo processing and photographers ▪ Domestic employment agencies ▪ Shopping services ▪ Laundries, Laundromats & dry cleaning ▪ Lawn mowing ▪ Landscaping and nature services ▪ Hire of CD or DVD equipment ▪ Hire of VCR and TV equipment ▪ Hire of Compact disk (CD) or digital video disk (DVD) ▪ Hire of Video cassette, Video cassette recorders and television equipment ▪ Vending machine owners ▪ Upholsterers ▪ Repairs of electrical machines and electronic equipment ▪ Other repair services
I1	Electricity	<ul style="list-style-type: none"> ▪ Electricity generation ▪ Electricity distribution
I2	Telecommunications, telegraphic and communication service companies and providers	<ul style="list-style-type: none"> ▪ National and/or international telephone service providers ▪ Internet Service Providers ▪ Data and transaction processing ▪ Electronic mail, voice mail facsimile services, including store and forward, store and retrieve
I3	Water works, distribution and supply companies and providers	<ul style="list-style-type: none"> ▪ Water works, distribution and supply companies and providers
I4	Radio and television broadcasting companies and providers	<ul style="list-style-type: none"> ▪ Radio broadcasting ▪ Television production, broadcasting and providers ▪ Television providers
J	Artist and Sculptors	<ul style="list-style-type: none"> ▪ Artists ▪ Sculptors ▪ Other related activities
K	Planters, Farmers, Dairymen, Vegetable and Fruit Hawkers, and other Gardeners	<ul style="list-style-type: none"> ▪ Planters ▪ Cattle Farmers ▪ Poultry Farmers ▪ Piggery Farmers ▪ Dairymen ▪ Stock Breeders ▪ Vegetables & Fruit Hawkers ▪ Market and other Gardeners

		▪ Other related Farming Activities
L	Fishermen	▪ Fishing

APPENDIX B	RESERVED BUSINESS ACTIVITIES²
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1. Business activities reserved only for Ni-Vanuatu citizens

The following business activities are reserved **solely** for Ni-Vanuatu citizens. Foreign investors are **not permitted** to be involved in any of these activities **or be associated with** any Ni-Vanuatu individuals or businesses who are conducting business in any of these activities.

▪ Export of sandalwood in stick or chip form harvested from natural forest	▪ Local trading of sandalwood harvested from natural forest	▪ Export of seeds and other minor forest products harvested from natural forest
▪ Second hand clothing shops	▪ Export of kava in root, chips and stick form	▪ Manufacture of handicrafts and artefacts
▪ Kava bar	▪ Open air vendor, door to door sales and mobile shops	▪ Road transport operators – the provision of any taxi or bus service, including airport road transfers and any other road transport service involving the guest of a hotel or other accommodation
▪ Private security services including security guards	▪ Electricians and electro-technicians	▪ Commercial fishing in Vanuatu’s inshore waters as defined by the Maritime Zones act (i.e. archipelagic waters including first six nautical miles from land)
▪ Commercial cultural feasts	▪ Residential building and construction	▪ Small scale production of sawn timber from natural forest using a portable sawmill (i.e. can be physically moved from one location to another in the forest)

2. Reserved business activities open to foreign investment if the operation exceeds a minimum threshold.

Certain reserved business activities are open to foreign investors as long as the size of the operation is sufficiently large. Investments in these business activities are allowed assuming the investor is able to demonstrate over time they exceed the specified minimum threshold.

Activity	Code	Threshold Level
<u>Tourism</u>		
Tour agent (business that sells tourism services)	E3 (4c)	Annual sales turnover of 20 million vatu
Tour operator (business that packages two or more travel services into a single product for the consumer, i.e. transport, accommodation, meals, entertainment,	E3 (3b)	Investment of 20 million vatu
Guest house (business that provides simple accommodation using private or semi-private rooms and offers limited guest services)	D3 (e)	50 beds or 10 rooms or annual sales turnover of 20 million vatu

² Source: Vanuatu Foreign Investment Promotion Act 1998, Schedule 1
Application for Certification of Approval for a New Investment

Bungalows (business that provides island-style accommodation in detached or semi-detached dwellings)	D3 (f)	Annual sales turnover of 30 million vatu
Hotels and motels (businesses that provides accommodation using private rooms and offers amenities such as food, alcohol and other guest services)	D3 (a) & D3 (b)	Investment of 10 million Vatu or annual sales turnover of 20 million Vatu
<u>Other Services</u>		
Retail shops including general merchandise trading shops (excludes specialty shops)	D2	Annual sales turnover of 30 million Vatu
Coastal shipping (excludes vessels that exclusively provide transport to foreign tourists)	E1(b)	Vessel size with carrying capacity of 80 tonnes
<p>Other professional or business service</p> <ul style="list-style-type: none"> ▪ Real estate agent ▪ Property managers ▪ Land and property developers ▪ Legal practitioners ▪ Accounting practitioners ▪ Engineering practitioners and services ▪ Architectural practitioners and services ▪ Surveyors and draftsmen ▪ Core drilling, assaying geological and prospecting support services ▪ Business and financial services and consultants ▪ Book keeping services ▪ Management services and consultants ▪ Advertising and marketing services and consultants ▪ Photocopying and duplicating services ▪ Typing and secretarial services ▪ Language translation and interpreting services ▪ Business security and protective services ▪ Debt collection and credit rating services ▪ Credit Schemes ▪ Other business and administrative services and agencies 	F4	Annual sales turnover of 5 million Vatu