



GOVERNMENT OF THE REPUBLIC OF VANUATU  
GOUVERNEMENT DE LA REPUBLIQUE DE VANUATU  
VANUATU FOREIGN INVESTMENT PROMOTION AGENCY



Private Mail Bag 9011  
Port Vila, Vanuatu

Telephone: +678 24096 / 24441  
Facsimile: +678 25216

E-mail: [investment@vipa.org.vu](mailto:investment@vipa.org.vu)  
Website: [www.investvanuatu.org](http://www.investvanuatu.org)

## APPLICATION FOR A VARIATION OF AN EXISTING APPROVAL INVESTMENT

*Vanuatu Foreign Investment Act No. 25 of 2019*  
(Section 45)

This application form must be accompanied by the relevant application fee.  
The fee must be paid **by cash or cheque** to the Vanuatu Foreign Investment Promotion Agency.  
The fee is **not refundable**.

**Application Fee**  
**VT 30,000**

Please submit the typed completed application form to:

**VANUATU FOREIGN INVESTMENT PROMOTION AGENCY**  
**PMB 9011**  
**PORT VILA**  
**VANUATU**



**Incomplete Applications Will Be Returned**

An online version of this and all other VFIPA forms can be accessed through  
<http://www.investvanuatu.org>

**Variation in Business Name**

<b>SECTION 1</b>	<b>TYPE OF VARIATION REQUESTED AND CHECKLIST</b>
------------------	--

1. **Business Name** (existing) \_\_\_\_\_

2. **Name of Key Contact** \_\_\_\_\_ 3. **Telephone** \_\_\_\_\_

4. **Email** \_\_\_\_\_ (provide a working email contact)

5. **Type of Variation Requested and Checklist** (please identify which variation(s) is/are applicable to you):

Enclosed

**OFFICE USE ONLY**

a)  **CHANGE IN OWNERSHIP**

<ul style="list-style-type: none"> <li>▪ Completed and signed Sections 1 and 2 of the application form, and statutory declaration(s)</li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>	
<ul style="list-style-type: none"> <li>▪ Photo-copy(s) of passport ID pages for each new investor</li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>	
<ul style="list-style-type: none"> <li>▪ Photo-copy of original Police Clearance Certificate (s) for each new investor from country of origin intending to reside in Vanuatu</li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>	
<ul style="list-style-type: none"> <li>▪ Photo-copy of Bank Statement(s) for the recent 12 months showing the ownership acquisition entry for each new investor joining the existing business</li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>	
<ul style="list-style-type: none"> <li>▪ Letter of support from existing owner/resident director of business</li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>	
<ul style="list-style-type: none"> <li>▪ Copy of existing business licence</li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>	
<u>Decision Criteria</u>		Yes	
<ul style="list-style-type: none"> <li>▪ All information requirements satisfactorily met?</li> </ul>		<input type="checkbox"/>	
<ul style="list-style-type: none"> <li>▪ Proposed new foreign investor(s) is/are deemed to be a fit and proper person(s)?</li> </ul>		<input type="checkbox"/>	

b)  **CHANGE IN BUSINESS ACTIVITY- ADDITIONAL BUSINESS ACTIVITY**

<ul style="list-style-type: none"> <li>▪ Completed and signed Sections 1 and 3 of the application form</li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>	
<ul style="list-style-type: none"> <li>▪ Copy of existing business licence</li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>	
<ul style="list-style-type: none"> <li>▪ Business summary (if investing in a “restricted” activity)</li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>	
<u>Decision Criteria</u>		Yes	
<ul style="list-style-type: none"> <li>▪ All information requirements satisfactorily met?</li> </ul>		<input type="checkbox"/>	
<ul style="list-style-type: none"> <li>▪ Proposed investment does not include a “prohibited” activity?</li> </ul>		<input type="checkbox"/>	
<ul style="list-style-type: none"> <li>▪ Proposed investment does not contravene the “reserved” list requirements?</li> </ul>		<input type="checkbox"/>	

Date application accepted \_\_\_\_\_

Target processing date \_\_\_\_\_

Fee paid \_\_\_\_\_

Processing Officer \_\_\_\_\_

Recommendation      Approved            Rejected     

Reason: \_\_\_\_\_

Assessment Officer \_\_\_\_\_

## Variation in Business Activity or Location

### SECTION 2

### VARIATION IN OWNERSHIP

#### 6. Investors

a) For each proposed new shareholder provide the following details:\*

##### New Investor 1

Surname \_\_\_\_\_ First Name \_\_\_\_\_  
Telephone \_\_\_\_\_ Email \_\_\_\_\_  
Primary Nationality \_\_\_\_\_ 2<sup>nd</sup> Nationality \_\_\_\_\_

##### New Investor 2

Surname \_\_\_\_\_ First Name \_\_\_\_\_  
Telephone \_\_\_\_\_ Email \_\_\_\_\_  
Primary Nationality \_\_\_\_\_ 2<sup>nd</sup> Nationality \_\_\_\_\_

##### New Investor 3

Surname \_\_\_\_\_ First Name \_\_\_\_\_  
Telephone \_\_\_\_\_ Email \_\_\_\_\_  
Primary Nationality \_\_\_\_\_ 2<sup>nd</sup> Nationality \_\_\_\_\_

\* Please include a photocopy of the passport ID page for each proposed new investor. Investors with dual citizenship must provide photocopies for each of their passports.

b) Is another company or companies a new shareholder in the investment?  Yes  No

If yes, attach full particulars, including: names, registered addresses, details of shareholders and directors, and the total percentage of shareholding portion for non-residents of Vanuatu.

#### 7. Associated Businesses

Are any of the individuals or companies identified in Section 6, own or have controlling interests in other business enterprise(s) in Vanuatu or overseas?  Yes  No

If yes, please provide the following details:

Name of business(s) \_\_\_\_\_  
\_\_\_\_\_  
Names of shareholders \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

#### 8. Day to day management

Will the business be managed by someone other than the foreign investor?  Yes  No

If yes, please complete the following:

Manager's Name \_\_\_\_\_

Telephone \_\_\_\_\_

Email \_\_\_\_\_

**9. Summary**

(a) Type of variation in ownership being applied for (please tick appropriate box):

- Purchase of the entire business by a new investor/or investors       Adding new investors

(b) Summary of ownership

Previous Ownership		Proposed New Ownership		
Investor Names	Share (%)	Investor Names	Nationality	Share (%)

(c) Residency permits required for proposed new business ownership

Full Name(s)	Permits Already Issued?	New Permits required? *
Investor _____	<input type="checkbox"/>	<input type="checkbox"/>
(or designated _____	<input type="checkbox"/>	<input type="checkbox"/>
manager) _____	<input type="checkbox"/>	<input type="checkbox"/>
_____	<input type="checkbox"/>	<input type="checkbox"/>
Accompanying _____	<input type="checkbox"/>	<input type="checkbox"/>
family member _____	<input type="checkbox"/>	<input type="checkbox"/>
_____	<input type="checkbox"/>	<input type="checkbox"/>

\* You must provide a police clearance from your country of origin for each individual for whom a residence permit is being requested.

Name _____	Date _____
Signature _____	

**STATUTORY DECLARATION\***

**\* Note: Each new non-citizen investor is required to sign a statutory declaration**

I/We the undersigned, solemnly and sincerely DECLARE that:

to the best of my knowledge and belief the information contained in this application form related to the proposed investment of

\_\_\_\_\_ (proposed business name)

is correct and complete. I/We also authorise VIPA to carry out due diligence on me including credit checks from my/our bank and police records from my/our country of origin.

I/We understand that the provision of false information is an offence and where a body corporate is guilty of an offence and that offence is proven to have been committed with the connivance of, or attributable to the neglect on the part of a director, manager, secretary, or any other officer of any person purporting to act in any such capacity, that person as well as the body corporate will be liable for prosecution.

I/We have been convicted of no serious offences, nor of tax evasion, nor been declared bankrupt, nor has any applicant or its officers been in liquidation, except as follows:

Date	_____	Court	_____
Offence	_____		
Penalty	_____		
Date	_____	Court	_____
Offence	_____		
Penalty	_____		
Date	_____	Court	_____
Offence	_____		
Penalty	_____		

\*Please append any further convictions to this document and sign the original and any appendixes of the documents

Name of Investor \_\_\_\_\_

Company/Business Name \_\_\_\_\_

Signed \_\_\_\_\_ This \_\_\_\_\_ Day of \_\_\_\_\_ 20 \_\_\_\_\_

Subscribed and Declared at \_\_\_\_\_ On the \_\_\_\_\_

Before Me \_\_\_\_\_

Signature of Justice of the Peace/Commissioner For Oaths/Notary Public

Address \_\_\_\_\_

## Variation in Business Activity or Location

<b>SECTION 3</b>	<b>VARIATION IN BUSINESS ACTIVITY</b>
------------------	---------------------------------------

### 10. Brief description of the new proposed business activity

---

### 11. Variation in business activity

a) Are you proposing to begin operation of a new business activity?  Yes  No

If yes, using the list provided in Appendix A, please identify all new business activities you intend to pursue, the proposed location of each activity and their associated investment category.

Code	Investment Category	Business activity	Location*

\* Select from one of the following options: Port Vila, Luganville, Shefa Province, Malampa Province, Sanma Province, Tafea Province, Penama Province and Torba Province.

b) If any of the activities identified in Section 11(a) are “reserved business activities” and require you to meet a minimum investment threshold as identified in Appendix B, **please identify** the business activity, code, location as well as the “planned level of operation” you intend to achieve. Please note that you must provide a business plan for these activities that clearly demonstrate when and how you intend to achieve your target levels of operation.

Code	Business Activity	Location	Planned Level of Operation

c) Are you proposing to stop operating an already approved business activity?  Yes  No

## Variation in Business Activity or Location

If yes, please identify each business activity, its location and associated investment category.

Code	Category	Business Activity	Location

d) Are you proposing to establish operations of a business activity for which you  Yes  No already possess a valid foreign investment approval certificate in a new location within the country?

If yes, please identify the business activity, its new proposed location and the associated investment category.

Code	Category	Business Activity	Location

## 12. Value of proposed new investment

Identify the value of new investment (in millions of Vatu) being proposed

	Existing Investment	Revised Total	Increase
Land and Buildings	_____	_____	_____
Plant and Equipment	_____	_____	_____
Vehicles and Furniture	_____	_____	_____
Engineering and Installation Costs	_____	_____	_____
Other	_____	_____	_____
Working Capital	_____	_____	_____
<b>Total</b>	=====	=====	=====

## 13. Expected impact on employment (numbers)\*

Identify the anticipated increase in employment that will result from the proposed new investment

	Existing		Total		Increase	
	Local	Foreign	Local	Foreign	Local	Foreign
Management	_____	_____	_____	_____	_____	_____
Skilled	_____	_____	_____	_____	_____	_____
Non-skilled	_____	_____	_____	_____	_____	_____
<b>Total</b>	=====	=====	=====	=====	=====	=====

\* Do not include investors.

## Variation in Business Activity or Location

### 14. Access to Land

If you answered yes to questions 11(a) or 11(c) and intend to implement a new business activity at an existing location or a new location, please provide the following information:

a) In order to successfully implement your new business activities will you require access to additional land?  Yes  No

b) If yes [to (a)], have you already identified suitable additional land for your investment?  Yes  No

c) If yes [to (b)], please describe where the land is located:

Island \_\_\_\_\_

Town/settlement/area \_\_\_\_\_

d) If yes [to (b)], have you completed lease arrangements for the land?  Yes  No

e) If yes [to (d)], please identify the following:

Lease number \_\_\_\_\_

Type of lease \_\_\_\_\_

### 15. Potential environmental impacts\*

a) Do you intend to develop land in a coastal area or impact the foreshore?  Yes  No

b) Do you expect to disrupt or impact any ground or surface water systems?  Yes  No

c) Do you expect to produce large quantities of solid waste or waste water?  Yes  No

d) Do you intend to sell or use hazardous materials<sup>^</sup>, including pesticides?  Yes  No

e) Do you intend to introduce any new flora/fauna species or technologies into the country?  Yes  No

f) Do you expect your activities will adversely affect any communities?  Yes  No

If you answered yes to any of the above questions, please provide details:

\* Every foreign investor whose application is approved must consult the Department of Environmental Protection (DEPC) at the Ministry of Climate Change to determine if the proposed investment is likely to cause significant environmental, social and/or custom impacts.

<sup>^</sup> Hazardous materials are defined here as any substance or chemical which is a "health hazard" or "physical hazard," including: chemicals which are carcinogens, toxic agents, corrosives; agents which damage the lungs, skin, eyes, or mucous membranes; chemicals which are combustible, explosive, flammable; and chemicals which in the course of normal handling, use, or storage may produce or release dusts, gases, fumes, vapours, mists or smoke which may have any of the previously mentioned characteristics.

Name _____	Date _____
Signature _____	



## Variation in Business Activity or Location

### APPENDIX A – BUSINESS CATEGORIES & BUSINESS ACTIVITIES<sup>1</sup>

Category	Description	Business License Activities
A	Mining, Quarrying and Logging	<ul style="list-style-type: none"> <li>▪ Mining for minerals</li> <li>▪ Quarrying and other mining</li> <li>▪ Logging</li> </ul>
B	Manufacturing Industries and Trade	<ul style="list-style-type: none"> <li>▪ Abattoir and meat packing</li> <li>▪ Canneries</li> <li>▪ Oil mill</li> <li>▪ Bakeries and confectioneries</li> <li>▪ Manufacture of food products not elsewhere classified</li> <li>▪ Manufacture of prepaid animal feeds</li> <li>▪ Distilleries</li> <li>▪ Breweries</li> <li>▪ Manufacture of carbonated non-alcoholic beverages</li> <li>▪ Manufacture of cordials and non- carbonated or non-alcoholic beverages</li> <li>▪ Manufacture of tobacco</li> <li>▪ Sawmills, planing and other wood mills</li> <li>▪ Artifacts and decorative small furnishing</li> <li>▪ Manufacture of paper, paper products, printer and publisher</li> <li>▪ Manufacture of chemicals, chemical products</li> <li>▪ Manufacture of rubber and plastic products</li> <li>▪ Manufacture of soap and cleaning preparations</li> <li>▪ Shipbuilders and repairers</li> <li>▪ Manufacturers of wearing apparels (dressmakers and tailors working alone or employing not more than two apprentices are licensed under category G)</li> <li>▪ Jewelers</li> <li>▪ Home manufacturer and purveyors of pies, meat balls, nems and similar prepared foods</li> <li>▪ Home manufacturer of beverages of all kinds excluding</li> <li>▪ Air conditioning and refrigeration</li> <li>▪ Manufacture of cement, lime and plaster</li> <li>▪ Manufacture of structural and fabricated metal products</li> <li>▪ Other manufacturers not elsewhere classified</li> </ul>
C	Construction Industries and trade	<ul style="list-style-type: none"> <li>▪ General and specific trade contractors</li> <li>▪ Artisans working alone (or with up to two apprentices – bricklayers, painters, decorators, jobbing builders, masons, plumbers, welders, fitters, turners)</li> <li>▪ Computer network installation</li> <li>▪ Motor vehicle repair shops</li> <li>▪ Salvaging &amp; Demolishing Services</li> <li>▪ Other construction industries and trade not elsewhere classified</li> </ul>
D1	Import and re-export	<ul style="list-style-type: none"> <li>▪ Businesses that import and re-export goods without transforming them</li> </ul>
D2	Retailers and wholesalers	<ul style="list-style-type: none"> <li>▪ Retailers</li> <li>▪ Wholesalers</li> <li>▪ Butchers</li> </ul>

## Variation in Business Activity or Location

		<ul style="list-style-type: none"> <li>▪ Pharmacists and druggists</li> <li>▪ Other wholesale and retail merchandising not elsewhere classified</li> </ul>
D2(a)	Specialty Shops	<ul style="list-style-type: none"> <li>▪ Duty Free Shop</li> <li>▪ Boutique Shop</li> </ul>
<b>D3</b>	<b>Hotels, Motels, Restaurants, Cafes, Bars &amp; Other Accommodation Services</b>	
D3(a)	Hotels & Resorts Accommodations	<ul style="list-style-type: none"> <li>▪ Hotel</li> <li>▪ Resort</li> </ul>
D3(b)	Motels & Self Contained	<ul style="list-style-type: none"> <li>▪ Motel</li> <li>▪ Self-Contained Units</li> <li>▪</li> </ul>
D3(c)	Unique	<ul style="list-style-type: none"> <li>▪ Modern Bungalows</li> <li>▪ Tent Lodge</li> <li>▪ Clamping</li> <li>▪ Theme</li> </ul>
D3(d)	Holiday Homes	<ul style="list-style-type: none"> <li>▪ House</li> <li>▪ Vacation Rental</li> <li>▪ Short Term Stay Holiday</li> <li>▪ Cottage</li> <li>▪ Holiday Lodge</li> <li>▪ Villa</li> </ul>
D3(e)	Guest Houses	<ul style="list-style-type: none"> <li>▪ Hostel</li> <li>▪ Backpackers</li> <li>▪ Bed &amp; Breakfast</li> </ul>
D3(f)	Island Bungalows	<ul style="list-style-type: none"> <li>▪ Island Bungalows</li> </ul>
D3(g)	Home Stays	<ul style="list-style-type: none"> <li>▪ Home Stay</li> </ul>
D3(h)	Camp Sites	<ul style="list-style-type: none"> <li>▪ Camp Site</li> </ul>
D3(j)	Restaurants	<ul style="list-style-type: none"> <li>▪ Restaurant</li> </ul>
D3(k)	Cafes	<ul style="list-style-type: none"> <li>▪ Café</li> </ul>
D3(l)	Bars	<ul style="list-style-type: none"> <li>▪ Bar</li> </ul>
<b>D4</b>	<b>Take-Away Food Outlets and Catering Services.</b>	
D4(a)	Take-Away	<ul style="list-style-type: none"> <li>▪ Take-Away</li> </ul>
(D4(b)	Catering Services	<ul style="list-style-type: none"> <li>▪ Catering Services</li> </ul>
D5 Reserve Investments	Open Air Vendors, Mobile shops and door-to-door sales	<ul style="list-style-type: none"> <li>▪ Open Air Vendors</li> <li>▪ Mobile Shops</li> <li>▪ Door-to-door sales</li> </ul>
<b>E</b>	<b>Transportation, Storage Facilities and Tourism Services</b>	
E1(a)	Air Transport	<ul style="list-style-type: none"> <li>▪ Air transport operators and carriers</li> <li>▪ Airport Agents</li> <li>▪ Helicopter Charters</li> <li>▪ Aircraft Charters/Leased</li> <li>▪ Other Support services to air transport</li> </ul>
E1(b)	Sea Transport	<ul style="list-style-type: none"> <li>▪ Ship and boat owners and operators</li> <li>▪ Shipping Agent</li> </ul>
		<ul style="list-style-type: none"> <li>▪ Seaport agents</li> <li>▪ Fishing Boat charters</li> <li>▪ Other Support Services to Sea Transport</li> </ul>
E1(c)	Land Transport	<ul style="list-style-type: none"> <li>▪ Bus Transport Operators</li> <li>▪ Taxi Transport Operators</li> <li>▪ Public Transport Operators</li> <li>▪ Other Road Transport Operator</li> <li>▪ Other Support Services to Land Transport</li> </ul>
E2	Storage Facilities (Transport Support Services)	<ul style="list-style-type: none"> <li>▪ Storage and warehousing services</li> <li>▪ Stevedoring and wharf facilities and services</li> <li>▪ Customs agents</li> <li>▪ Courier Services</li> <li>▪ Freight Forwarding Services</li> <li>▪ Container Freight Services</li> <li>▪ Other transport support services</li> </ul>

## Variation in Business Activity or Location

<b>E3</b>	<b>Tourism Transportation, Products and Services</b>	
E3(1)	Air Tourism Transports	<ul style="list-style-type: none"> <li>▪ Plane Operator</li> <li>▪ Helicopter Operator</li> </ul>
<b>E3(2)</b>	<b>Sea Tourism Transports</b>	
E3(2a)	Water Transports	<ul style="list-style-type: none"> <li>▪ Watercraft</li> <li>▪ Marine &amp; Motorized Water Operator</li> <li>▪ Other Water Transport</li> </ul>
E3(2b)	Yacht or Boat Charters	<ul style="list-style-type: none"> <li>▪ Yacht Charter</li> <li>▪ Boat Charter</li> </ul>
<b>E3(3)</b>	<b>Land Tourism Transports</b>	
E3(3a)	Tourism Land Transportation	<ul style="list-style-type: none"> <li>▪ Service Bus</li> <li>▪ Taxi</li> </ul>
E3(3b)	Tours & Transfers	<ul style="list-style-type: none"> <li>▪ Tour Operator</li> <li>▪ Transfer Operator</li> </ul>
<b>E3(4)</b>	<b>Tourism Tours &amp; Activities</b>	
E3(4a)	Educational & Interest Tours	<ul style="list-style-type: none"> <li>▪ Education &amp; Interest Tour</li> </ul>
E3(4b)	Travel Agency	<ul style="list-style-type: none"> <li>▪ Outbound Operator</li> </ul>
E3(4c)	Inbound Operator	<ul style="list-style-type: none"> <li>▪ Tour Agent</li> </ul>
E3(4d)	Tour Guide	<ul style="list-style-type: none"> <li>▪ Tour Guide</li> </ul>
E3(4e)	Handy Craft & Arts Shop	<ul style="list-style-type: none"> <li>▪ Handy Craft Shop</li> <li>▪ Arts Shop</li> </ul>
<b>E3(5)</b>	<b>Tour Products (Sea/Water Based Activities)</b>	
E3(5a)	Marine & Water Adventure	<ul style="list-style-type: none"> <li>▪ Parasailing</li> <li>▪ Underwater Walks</li> <li>▪ Fly Boards</li> <li>▪ Glass Bottom Boat</li> <li>▪ Snorkeling</li> <li>▪ Kayaking</li> </ul>
E3(5b)	Scuba Diving	<ul style="list-style-type: none"> <li>▪ Scuba Diving Operator</li> </ul>
E3(5c)	Traditional Canoe	<ul style="list-style-type: none"> <li>▪ Traditional Canoe Operator</li> </ul>
E3(5d)	Game Fishing Tour	<ul style="list-style-type: none"> <li>▪ Game Fishing Operator</li> </ul>
<b>E3(6)</b>	<b>Tour Products (Land Based Activities)</b>	
E3(6a)	Land Adventures	<ul style="list-style-type: none"> <li>▪ Zip Line</li> <li>▪ Zorbing</li> <li>▪ Blok Art</li> <li>▪ Quad Bike</li> <li>▪ Bicycle Tours</li> <li>▪ Abseiling</li> <li>▪ Horse Riding</li> <li>▪ Water fall</li> <li>▪ Suspended Bridge Tours</li> <li>▪ Cave Tours</li> <li>▪ Volcano Tours</li> <li>▪ Hiking (Bush Trekking)</li> </ul>
E3(6b)	Traditional & Cultural Activity	<ul style="list-style-type: none"> <li>▪ Custom Village</li> <li>▪ Land Diving</li> <li>▪ Fire Walking</li> <li>▪ Custom Dance</li> <li>▪ Cultural Feast</li> <li>▪ Traditional Farm Tour</li> </ul>
E3(6c)	National Park	<ul style="list-style-type: none"> <li>▪ National Park Operator</li> </ul>
E3(6d)	Conservation Area	<ul style="list-style-type: none"> <li>▪ Conservation Area Operator</li> </ul>
E3(e)	Other Services	<ul style="list-style-type: none"> <li>▪ Museum Operator</li> <li>▪ Other Tourism Support Services</li> </ul>
E4	Rental & Hire Services	<ul style="list-style-type: none"> <li>▪ Vehicle Rental and Hire Services</li> </ul>

## Variation in Business Activity or Location

		<ul style="list-style-type: none"> <li>▪ Plant and Machinery Rental and Hire Services</li> <li>▪ Equipment Rental and Hire Services</li> <li>▪ Boat Rental and Hire Services</li> <li>▪ Other Rental and Hire Services</li> </ul>
E4(a)	Rentals	<ul style="list-style-type: none"> <li>▪ Cars Hire Services</li> <li>▪ Bicycles Hire Services</li> <li>▪ Scooters Hire Services</li> <li>▪ Buses Hire Services</li> <li>▪ Trucks Hire Services</li> <li>▪ Quads Hire Services</li> <li>▪ Tuktuk Hire Services</li> <li>▪</li> </ul>
F1	Commercial bank	<ul style="list-style-type: none"> <li>▪ Commercial bank</li> </ul>
F2	Other Financial Institutions	<ul style="list-style-type: none"> <li>▪ Trust Companies</li> <li>▪ Financial Institutions</li> <li>▪ Finance and Investment Companies</li> </ul>
F3(a)		<ul style="list-style-type: none"> <li>▪ Domiciled Vanuatu Licensed Insurance Company</li> </ul>
F3(b)		<ul style="list-style-type: none"> <li>▪ Non domiciled Vanuatu licensed insurance company</li> </ul>
F3(c)		<ul style="list-style-type: none"> <li>▪ Insurance agents</li> </ul>
F3(d)		<ul style="list-style-type: none"> <li>▪ Insurance brokers</li> </ul>
F4	Other professional and business services	<ul style="list-style-type: none"> <li>▪ Real estate agent</li> <li>▪ Property managers</li> <li>▪ Land and property developers</li> <li>▪ Legal practitioners</li> <li>▪ Accounting practitioners</li> <li>▪ Engineering practitioners and services</li> <li>▪ Architectural practitioners and services</li> <li>▪ Surveyors and draftsmen</li> <li>▪ Core drilling, assaying geological and prospecting support services</li> <li>▪ Business and financial services and consultants</li> <li>▪ Book keeping services</li> <li>▪ Management services and consultants</li> <li>▪ Advertising and marketing services and consultants</li> <li>▪ Photocopying and duplicating services</li> <li>▪ Typing and secretarial services</li> <li>▪ Language translation and interpreting services</li> <li>▪ Business security and protective services</li> <li>▪ Debt collection and credit rating services</li> <li>▪ Credit Schemes</li> <li>▪ Other business and administrative services and agencies</li> </ul>
G1	Human and animal health services	<ul style="list-style-type: none"> <li>▪ Medical practitioners</li> <li>▪ Dental practitioners</li> <li>▪ Optometrists</li> <li>▪ Chiropractors</li> <li>▪ Osteopaths</li> <li>▪ Nursing services</li> <li>▪ Masseurs and physiotherapists</li> <li>▪ Midwives</li> <li>▪ Veterinary services</li> </ul>
<b>G2</b>	<b>Personal, social and recreational and repair services</b>	
G2(a)	Recreational Services	<ul style="list-style-type: none"> <li>▪ Night Club &amp; dance hall operator</li> <li>▪ Show &amp; entertainment operator</li> <li>▪ Events Coordinator</li> <li>▪ Cinema and theater operator</li> <li>▪ Video operator</li> <li>▪ Compact disc or digital video disk operator</li> <li>▪ Owners or operators of electric and similar games</li> <li>▪ Recreational and pleasure grounds and facilities</li> <li>▪ Recreational sporting and social services</li> </ul>

## Variation in Business Activity or Location

G2(b)	Barber and Beauty Services	<ul style="list-style-type: none"> <li>▪ Beauty salons and centers</li> <li>▪ Spa operator</li> <li>▪ Barbers and hairdressing services</li> <li>▪ Make-up Artist operator</li> </ul>
G2(c)	Educational Services	<ul style="list-style-type: none"> <li>▪ Riding School</li> <li>▪ Diving School</li> <li>▪ Day Care Center</li> <li>▪ Kinder Garden School</li> <li>▪ Account teachers and language tuition</li> <li>▪ Schools and institutions conducted for profit</li> <li>▪ Subscription libraries</li> <li>▪ Museum operator</li> <li>▪</li> </ul>
G2(d)	Repairs & Other Services	<ul style="list-style-type: none"> <li>▪ Typists working alone</li> <li>▪ Photographers</li> <li>▪ Photo processing and photographers</li> <li>▪ Domestic employment agencies</li> <li>▪ Shopping services</li> <li>▪ Laundries, Laundromats &amp; dry cleaning</li> <li>▪ Lawn mowing</li> <li>▪ Landscaping and nature services</li> <li>▪ Hire of CD or DVD equipment</li> <li>▪ Hire of VCR and TV equipment</li> <li>▪ Hire of Compact disk (CD) or digital video disk (DVD)</li> <li>▪ Hire of Video cassette, Video cassette recorders and television equipment</li> <li>▪ Vending machine owners</li> <li>▪ Upholsterers</li> <li>▪ Repairs of electrical machines and electronic equipment</li> <li>▪ Other repair services</li> </ul>
I1	Electricity	<ul style="list-style-type: none"> <li>▪ Electricity generation</li> <li>▪ Electricity distribution</li> </ul>
I2	Telecommunications, telegraphic and communication service companies and providers	<ul style="list-style-type: none"> <li>▪ National and/or international telephone service providers</li> <li>▪ Internet Service Providers</li> <li>▪ Data and transaction processing</li> <li>▪ Electronic mail, voice mail facsimile services, including store and forward, store and retrieve</li> </ul>
I3	Water works, distribution and supply companies and providers	<ul style="list-style-type: none"> <li>▪ Water works, distribution and supply companies and providers</li> </ul>
I4	Radio and television broadcasting companies and providers	<ul style="list-style-type: none"> <li>▪ Radio broadcasting</li> <li>▪ Television production, broadcasting and providers</li> <li>▪ Television providers</li> </ul>
J	Artist and Sculptors	<ul style="list-style-type: none"> <li>▪ Artists</li> <li>▪ Sculptors</li> <li>▪ Other related activities</li> </ul>
K	Planters, Farmers, Dairymen, Vegetable and Fruit Hawkers, and other Gardeners	<ul style="list-style-type: none"> <li>▪ Planters</li> <li>▪ Cattle Farmers</li> <li>▪ Poultry Farmers</li> <li>▪ Piggery Farmers</li> <li>▪ Dairymen</li> <li>▪ Stock Breeders</li> <li>▪ Vegetables &amp; Fruit Hawkers</li> <li>▪ Market and other Gardeners</li> <li>▪ Other related Farming Activities</li> </ul>
L	Fishermen	<ul style="list-style-type: none"> <li>▪ Fishing</li> </ul>

## Variation in Business Activity or Location

<b>APPENDIX B</b>	<b>RESERVED BUSINESS ACTIVITIES<sup>2</sup></b>
-------------------	---

### 1. Business activities reserved only for Ni-Vanuatu citizens.

The following business activities are reserved **solely** for Ni-Vanuatu citizens. Foreign investors are **not permitted** to be involved in any of these activities **or to be associated with** any Ni-Vanuatu individuals or businesses who are conducting business in any of these activities.

<ul style="list-style-type: none"> <li>▪ Export of sandalwood in stick or chip form harvested from natural forest</li> </ul>	<ul style="list-style-type: none"> <li>▪ Local trading of sandalwood harvested from natural forest</li> </ul>	<ul style="list-style-type: none"> <li>▪ Export of seeds and other minor forest products harvested from natural forest</li> </ul>
<ul style="list-style-type: none"> <li>▪ Second hand clothing shops</li> </ul>	<ul style="list-style-type: none"> <li>▪ Export of kava in root, chips and stick form</li> </ul>	<ul style="list-style-type: none"> <li>▪ Manufacture of handicrafts and artefacts</li> </ul>
<ul style="list-style-type: none"> <li>▪ Kava bar</li> </ul>	<ul style="list-style-type: none"> <li>▪ Open air vendor, door to door sales and mobile shops</li> </ul>	<ul style="list-style-type: none"> <li>▪ Road transport operators – the provision of any taxi or bus service, including airport road transfers and any other road transport service involving the guest of a hotel or other accommodation</li> </ul>
<ul style="list-style-type: none"> <li>▪ Private security services including security guards</li> </ul>	<ul style="list-style-type: none"> <li>▪ Electricians and electro-technicians</li> </ul>	<ul style="list-style-type: none"> <li>▪ Commercial fishing in Vanuatu’s inshore waters as defined by the Maritime Zones act (i.e. archipelagic waters including first six nautical miles from land)</li> </ul>
<ul style="list-style-type: none"> <li>▪ Commercial cultural feasts</li> </ul>	<ul style="list-style-type: none"> <li>▪ Residential building and construction</li> </ul>	<ul style="list-style-type: none"> <li>▪ Small scale production of sawn timber from natural forest using a portable sawmill (i.e. can be physically moved from one location to another in the forest)</li> </ul>

### 2. Reserved business activities open to foreign investment if the operation exceeds a minimum threshold.

Certain reserved business activities are open to foreign investors as long as the size of the operation is sufficiently large. Investments in these business activities are allowed assuming the investor is able to demonstrate over time they exceed the specified minimum threshold.

<b>Activity</b>	<b>Code</b>	<b>Threshold Level</b>
<u>Tourism</u>		
Tour agent (business that sells tourism services)	E3	Annual sales turnover of 20 million Vatu
Tour operator (business that packages two or more travel services into a single product for the consumer, i.e. transport, accommodation, meals, entertainment,)	E3	Investment of 20 million Vatu
Guest house (business that provides simple accommodation using private or semi-private rooms and offers limited guest services)	D3	50 beds or 10 rooms or annual sales turnover of 20 million Vatu

<sup>2</sup> Source: Vanuatu Foreign Investment Promotion Act 1998, Schedule 1  
Application for Variation of a VFIPA Approval Certificate

## Variation in Business Activity or Location

Bungalows (business that provides island-style accommodation in detached or semi-detached dwellings)	D3	Annual sales turnover of 30 million Vatu
Hotels and motels (business that provides accommodation using private rooms and offers amenities such as food, alcohol and other guest services)	D3	Investment of 10 million Vatu or annual sales turnover of 20 million Vatu
<u>Other Services</u>		
Retail shops including general merchandise trading shops (excludes specialty shops)	D2	Annual sales turnover of 30 million Vatu
Coastal shipping (excludes vessels that exclusively provide transport to foreign tourists)	E1(b)	Vessel size with carrying capacity of 80 tonnes
<p>Other professional or business service</p> <ul style="list-style-type: none"> <li>▪ Real estate agent</li> <li>▪ Property managers</li> <li>▪ Land and property developers</li> <li>▪ Legal practitioners</li> <li>▪ Accounting practitioners</li> <li>▪ Engineering practitioners and services</li> <li>▪ Architectural practitioners and services</li> <li>▪ Surveyors and draftsmen</li> <li>▪ Core drilling, assaying geological and prospecting support services</li> <li>▪ Business and financial services and consultants</li> <li>▪ Book keeping services</li> <li>▪ Management services and consultants</li> <li>▪ Advertising and marketing services and consultants</li> <li>▪ Photocopying and duplicating services</li> <li>▪ Typing and secretarial services</li> <li>▪ Language translation and interpreting services</li> <li>▪ Business security and protective services</li> <li>▪ Debt collection and credit rating services</li> <li>▪ Other business and administrative services and agencies</li> </ul>	F4	Annual sales turnover of 5 million Vatu